

AMENDMENTS TO THE CLAIMS

Please amend claim 9-15, 17, 18, 20-25, 27, 28, 30, 31, 33 and 35 and add new claims 61-64 as follows:

Claims 1-8. (Cancelled).

9. (Currently Amended) A process for displaying quotes on a ~~trader~~ trading screen used in an automated trading system ~~of the type on which includes~~ a plurality of ~~traders~~ trading entities trade, some, but not all, of the ~~traders~~ trading entities having bilateral credit with one another, those ~~traders~~ trading entities having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first ~~trader~~ trading entity on ~~the first trader's~~ at least one trading screen ~~associated with the first trading entity~~; and

providing an indication to the first ~~trader~~ trading entity that ~~his~~ its quote can be accepted by ~~a predetermined number which is~~ more than one but less than all of the first ~~trader's~~ trading entity's trading counterparties.

10. (Currently Amended) The process of claim 9, wherein each of the first ~~trader's~~ trading entity's trading counterparties can accept the first ~~trader's~~ trading entity's quote only if it is the best quote available to such trading counterparty.

11. (Currently Amended) The process of claim 10, wherein the first ~~trader's~~ trading entity's quote is the best available quote to each of its respective trading counterparties if it is the best price available to such trading counterparty.

12. (Currently Amended) The process of claim 11, wherein the first ~~trader's~~ trading entity's quote is equal in price to another quote which is available to the first ~~trader's~~ trading entity's trading counterparty, but the first ~~trader's~~ trading entity's quote is first in time relative to such other quote.

13. (Currently Amended) The process of claim 11, wherein the ~~traders~~ trading entities with whom the first ~~trader~~ trading entity has bilateral credit changes over time and wherein a determination is made as to which parties are trading counterparties on a real time basis.

14. (Currently Amended) The process of claim 9, wherein the predetermined number is a percentage further including:

~~determining the number of traders who are trading counterparties with the first trader;~~
~~determining the percentage of the first trader's trading counterparties who can accept the first trader's quote; and~~
~~providing the indication to the first trader when the percentage is greater than or equal to a predetermined percentage.~~

15. (Currently Amended) The process of claim 14, wherein the percentage ~~of those trading counterparties who can accept the first trader's quote~~ is determined by:

~~determining the number of trading counterparties who can accept the first trader's~~
~~trading entity's~~ quote; and
comparing that number to the total number of the first ~~trader's~~ trading entity's trading counterparties.

16. (Previously Presented) The process of claim 14, wherein said predetermined percentage is at least 25%.

17. (Currently Amended) The process of claim 9, wherein each ~~trader~~ trading entity is associated with a respective trading floor, ~~each trading floor grants credit to other trading floors and wherein the trader has bilateral credit with another trader when the trading floors associated with the two traders have bilateral credit with one another.~~

18. (Currently Amended) The process of claim 9, wherein each ~~trader~~ trading entity is a single individual.

19. (Previously Presented) The process of claim 10, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

20. (Currently Amended) A process for displaying quotes on a ~~trader~~ trading screen used in an automated trading system of the type on which ~~includes~~ a plurality of ~~traders~~ trading entities trade, some, but not all, of the ~~traders~~ trading entities having bilateral credit with one another, those ~~traders~~ trading entities having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first ~~trader~~ trading entity on the first ~~trader's~~ trading entity's trading screen; and

providing an indication to the first ~~trader~~ trading entity of the percentage of the first ~~trader's~~ trading entity's trading counterparties that can accept its quote.

21. (Currently Amended) The process of claim 20, wherein each of the first ~~trader's~~ trading entity's trading counterparties can accept the first ~~trader's~~ trading entity's quote only if is the best quote available to such trading counterparty.

22. (Currently Amended) The process of claim 21, wherein the first ~~trader's~~ trading entity's quote is the best available quote to each of the first ~~trader's~~ trading entity's trading counterparties if it is the best price available to such trading counterparty.

23. (Currently Amended) The process of claim 22, wherein the first ~~trader's~~ trading entity's quote is equal in price to another quote which is available to one of the first ~~trader's~~ trading entity's trading counterparties, but the first ~~trader's~~ trading entity's quote is first in time.

24. (Currently Amended) The process of claim 23, wherein the ~~traders~~ trading entities with whom the first ~~trader~~ trading entity has bilateral credit changes over time and wherein a determination is made as to which parties are trading counterparties on a real time basis.

25. (Currently Amended) The process of claim 20, further including:
determining the number of ~~traders~~ trading entities who are trading counterparties with the first ~~trader~~ trading entity;
determining the percentage of the first ~~trader's~~ trading entity's trading counterparties who can accept the first ~~trader's~~ trading entity's quote; and
providing the indication to the first ~~trader~~ trading entity of the percentage of trading counterparties that can accept his quote as a function of such determination.

26. (Previously Presented) The process of claim 25, wherein the predetermined percentage is at least 25%.

27. (Currently Amended) The process of claim 25, wherein the indication is provided by displaying a numerical indication of the percentage on the first ~~trader's~~ trading entity's trading screen.

28. (Currently Amended) The process of claim 25, wherein the indication is provided by providing a graphical indication of the percentage on the first ~~trader's~~ trading entity's trading screen.

29. (Previously Presented) The process of claim 28, wherein the graphical indication is a designated area of the screen and the percentage is indicated by filling in a portion of the designated area of the screen corresponding to the percentage.

30. (Currently Amended) The process of claim 20, wherein each ~~trader~~ trading entity is associated with a respective trading floor, each trading floor grants credit to other trading floors and wherein the ~~trader~~ trading entity has bilateral credit with another ~~trader~~ trading entity when the trading floors associated with the two ~~traders~~ trading entities have bilateral credit with one another.

31. (Currently Amended) The process of claim 20, wherein each ~~trader~~ trading entity is an individual.

32. (Previously Presented) The process of claim 21, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

33. (Currently Amended) The process of claim 20, wherein:

the automated trading system determines, for each ~~trader~~ trading entity, a regular best price available to that ~~trader~~ trading entity, the regular best price being the best price available from one or more of that ~~trader's~~ trading entity's trading counterparties totaling an amount equal to a standard size order; and

each ~~trader~~ trading entity can accept the regular best price available to that ~~trader~~ trading entity; and

the first ~~trader's~~ trading entity's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

34. (Previously Presented) The process of claim 33, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

35. (Currently Amended) The process of claim 9, wherein:

the automated trading system determines, for each ~~trader~~ trading entity, a regular best price available to that ~~trader~~ trading entity, the regular best price being the best price available from one or more of that ~~trader's~~ trading entity's trading counterparties totaling an amount equal to a standard size order; and

each ~~trader~~ trading entity can accept the regular best price available to that ~~trader~~ trading entity; and

the first ~~trader's~~ trading entity's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

36. (Previously Presented) The process of claim 35, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

37. (Withdrawn) A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trader on the first trader's trading screen; and
providing an indication to the first trader that at least a portion of his quote can be accepted by more than one but less than all of the first trader's trading counterparties.

38. (Withdrawn) The process of claim 37, wherein each of the first trader's trading counterparties can accept at least a portion of the first trader's quote only if it is the best quote available to such trading counterparty.

39. (Withdrawn) The process of claim 38, wherein the first trader's quote is the best available quote to each of its respective trading counterparties if it is the best price available to such trading counterparty.

40. (Withdrawn) The process of claim 39, wherein the first trader's quote is equal in price to another quote which is available to the first trader's trading counterparty, but the first trader's quote is first in time relative to such other quote.

41. (Withdrawn) The process of claim 37, further including:
determining the number of traders who are trading counterparties with the first trader;
determining the percentage of the first trader's trading counterparties who can accept at least a portion of the first trader's quote; and
providing the indication to the first trader when the percentage is greater than or equal to a predetermined percentage.

42. (Withdrawn) The process of claim 41, wherein the percentage of those trading counterparties who can accept the first trader's quote is determined by:

determining the number of trading counterparties who can accept at least a portion of the first trader's quote; and

comparing that number to the total number of the first trader's trading counterparties.

43. (Withdrawn) The process of claim 37, wherein each trader is associated with a respective trading floor, each trading floor grants credit to other trading floors and wherein the trader has bilateral credit with another trader when the trading floors associated with the two traders have bilateral credit with one another.

44. (Withdrawn) The process of claim 38, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

45. (Withdrawn) A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trader on the first trader's trading screen; and

providing an indication to the first trader of the percentage of the first trader's trading counterparties that can accept at least a portion of its quote.

46. (Withdrawn) The process of claim 45, wherein each of the first trader's trading counterparties can accept at least a portion of the first trader's quote only if is the best quote available to such trading counterparty.

47. (Withdrawn) The process of claim 46, wherein the first trader's quote is the best available quote to each of the first trader's trading counterparties if it is the best price available to such trading counterparty.

48. (Withdrawn) The process of claim 47, wherein the first trader's quote is equal in price to another quote which is available to one of the first trader's trading counterparties, but the first trader's quote is first in time.

49. (Withdrawn) The process of claim 45, further including:
determining the number of traders who are trading counterparties with the first trader;
determining the percentage of the first trader's trading counterparties who can accept at least a portion of the first trader's quote; and
providing the indication to the first trader of the percentage of trading counterparties that can accept at least a portion of his quote as a function of such determination.

50. (Withdrawn) The process of claim 49, wherein the predetermined percentage is at least 25%.

51. (Withdrawn) The process of claim 49, wherein the indication is provided by displaying a numerical indication of the percentage on the first trader's trading screen.

52. (Withdrawn) The process of claim 49, wherein the indication is provided by providing a graphical indication of the percentage on the first trader's trading screen.

53. (Withdrawn) The process of claim 52, wherein the graphical indication is a designated area of the screen and the percentage is indicated by filling in a portion of the designated area of the screen corresponding to the percentage.

54. (Withdrawn) The process of claim 45, wherein each trader is associated with a respective trading floor, each trading floor grants credit to other trading floors and wherein the trader has bilateral credit with another trader when the trading floors associated with the two traders have bilateral credit with one another.

55. (Withdrawn) The process of claim 45, wherein each trader is an individual.

56. (Withdrawn) The process of claim 46, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

57. (Withdrawn) The process of claim 45, wherein:
the automated trading system determines, for each trader, a regular best price available to that trader, the regular best price being the best price available from one or more of that trader's trading counterparties totaling an amount equal to a standard size order; and
each trader can accept the regular best price available to that trader; and
the first trader's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

58. (Withdrawn) The process of claim 57, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

59. (Withdrawn) The process of claim 37, wherein:

the automated trading system determines, for each trader, a regular best price available to that trader, the regular best price being the best price available from one or more of that trader's trading counterparties totaling an amount equal to a standard size order; and each trader can accept the regular best price available to that trader; and the first trader's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

60. (Withdrawn) The process of claim 59, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

61. (New) The process of claim 9, wherein the first trading entity has bilateral credit with another trading entity as a function of an amount of remaining credit a first credit granting entity, which is associated with the first trading entity, has extended to a second credit granting entity, which is associated with the other trading entity.

62. (New) The process of claim 61, wherein the first and second credit granting entities are respective trading floors.

63. (New) The process of claim 61, wherein the trading entities are the credit granting entities.

64. (New) The process of claim 9, wherein the trading screen is associated with an individual, and wherein the trading entities are trading floors, whereby the indication to the first trading entity is provided to the trading screen associated with the individual.